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The reasimum earning power, consistent with safety, of invested money is absolut ly fixed by laws of finance which govern every commercial relation. The individual who attempts to secure more must do so at the expense of safety itself, while the investor who is content with less is depriving himself of what is rightfully his own.

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atively appraised, musty be at least two to fifteen years.

We own and offer First Mortgage double the total amount of the bond Bonds based on improved, centrally issue. The annual income from the located, income-earning Chicago real property, in every case, is at least three times the greatest annual interest charge. Every issue is covered by a Securities of this type offer unques- title guarantee policy from a title and tioned safety, with an unusually attract- trust company of Chicago, guaranteewe income yield. They are the one ing these bonds to be absolute first

In accordance with the rigid and These bonds may be obtained in unvarying policy of this house, the value denominations of \$100, \$500, \$1,000 of the underlying security, conserv- and \$5,000-to mature serially in from

30 Years Without a Dollar Loss

For the past thirty years we have sold this class of securities exclusively. and it is a significant fact that during that entire time not one client has ever lost a single dollar, either of principal or interest, on any security purchased from us.

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BILLBOARDS ARE NOW CENSORED AND REGULATED IN MANY CITIES

of important municipalities:

the maximum height.

been done in the campaign against the tisements. billboard evii.

Cincinnati-Wooden billboards not two feet, constructed of metal, including supports. Must not exceed twelve feet from ground to top, with twenty-four inches between ground and board. Six feet between boards and adjoining structure or lot line; feet limit; fifteen feet from street line, and must not project beyond! line of adjacent house. Restriction as to obscene or licentious advertis- COMPOSER OPPOSES ing. No boards can face a public park, square or municipal building. No tax, but permit must be obtained.

boards is ten feet. If built that high or higher the building department of the city must pass on the matter. Buffalo - Special attention, to danger from fire. The ordinances provide that no fence or billboard feet high without a permit from the Strauss has stirred up a hornet's nest fire commissioners and the deputy in Liberal and Radical Germany with building commissioners, and there an open letter regarding the agitation

Boston-The average height of bill-

a fine of \$25 to \$150. Notice to Property Owners

Rochester-No person is allowed to suffrage: erect all billboards more than six personally or by mail, of such appli- rights of intellectual property owners. bureau of buildings.

than two feet. The provisions declare 600 navvies put together. No wonder the structure. Fees are exacted for that Dr. Strauss is considerably more the permit and a charge made for demorcatic on the question of box of-

St. Louis-As a result of a campaign waged against the evil of billboard advertising by the Civic League of St. Louis, ordinances were adopted limiting the height of billboards to

Charge Per Foot.

No billboards shall be erected or maintained within the city unless a permit shall have been secured from the Commissioner, of Buildings, to whom application must be made and plans and specifications of the proposed billboard submitted. Permits re issued upon the payment of a fee of \$2 for every twenty-five linear feet. together with an annual charge to cover the cost of inspection. A bond is required in the sum of \$25,000 from every person or corporation engaged in such advertising business to indemnify the city from any losses by reasor of any accidents resulting from such structures, Billboards within the fire limits are not allowed to exceed twelve feet in height, and must be constructed of incombustible material except stringers, upright and braces which may be of woods The tota height of signs above the ground must not exceed 15 feet 6 inches, and space of 3 feet 6 inches allowed be tween the bottom of the board and Billboards are not allowed block where one-half of the poses without obtaining consent in writing from a majority of the front-

France Takes Action.

France-In France a drastic resolu tion is under way to restrict billboard advertising, if not for its complete elimination. On April 20, 1911, a law went into force forbidding advertisements on or near any historic monument, or in certain specified docali-ties. This provision has recently been fellowed by a measure placing a Leavy tax upon all advertisements which obscure or disfigure the beauty of the surrounding neighborhood. In future all placards less than six square metres in area will pay at the rate of 5 francs per square metre. The rate is increased to 100 frames a square meter for placards of six to ten square

What other cities of the United meters; 200 frames a square meter State are doing to regulate bill; when the size is ten to tachts square beards is shown below in a summary meters, and 400 frames a equate meter of reports received from a number when upward to twenty square meters. There rates are doubled if At a recent meeting of the committhe boarding contains two advertisetee of public welfare of the Board of ments; trobled if there are three, and Supervisors it was stated by one of quadrupled if there are four or more the billboard men that no city in the advertisements on the same boarding. United States had limited the bill- The Caw provides that all land upon boards to less than twenty feet as which are erected signs or bill cards for advertising purposes shall be "The Examiner" has investigated valued, for the purpose of assessment and presents below reports from sev- for taxation, at is actual value plus eral cities as to exactly what has the revenue ceriyed from such adver-

New York City-A proposed amend ment to the building act is now being to exceed two feet in height. Over considered limiting fences, signs, considered limiting fences, signs, screens and billboards and similar structures to seven fect in height with Hotel Aubrey out special permission from the Eureau of Buildings of New York City An annual inspection fee amounting to In cents per square feet is to be paid two feet between boards; 500 square by the owner of the billboards to the Pureau of Buildings.

UNIVERSAL SUFFRAGE

Thinks Vote of Richard Wagner Worth Those of a Hundred Thousand Navvies

BERLIN, Nov.10. - Dr. Richard after the permission of the common for the perpetuating of the Wagner council. A violation is punishable by family's monopoly of "Parsifal," The ietter contains the following attack upon the reichestag and on universal

"Unfortunately, the decision with feet high without permission of the regard to 'Parsifal' does not rest with bureau of buildings. An application people who have the refinement and for permission to erect a billboard development of our culture at heart, of combustible material is required but with jurists and politicians deto give one week's notice in writing youd of understanding the unlimited

cation to the owners, occupants or "I happened to attend the proceedagents of all houses and lots within ings of the reichestag in which the a distance of 100 feet from where representatives of the German peosuch billboard is to be erected. Such ple, with very few exceeitons, were application is not considered by the debating with pathetic ignorance the Bureau of buildings without verified weighty question of copyright law. I proof of the service of the notices heard a certain Eugen Richter (the such owners, occupants or agents to and finance expert) invoke the most the erection of the billboard. Bill- shameless lies to tread under foot the boards more than seven feet high rights of 200 miserable German commust be constructed entirely of in posers, including Wagner's heirs, in combustible material, securely braced favor of 200,000 German publicans. and fastened and erected in accord- Things will not be better so long as ance with the plans approved by the universal suffrage exists and so long Milwaukee Billboards are limited -so long, for example, as the voice of o a height of twelve feet with an a single Richard Wagner does not open space at the bottom of not less count the same as the voice of 100,

that the billboards shall be capable the French and Italians in matters of withstanding a wind pressure of artistic still consider us barbarians." not less that forty pounds per square The letter evokes ironical contempt foot, and if within fire limits shall in most quarters, where it is describbe constructed entirely of incombusti- ed as fresh evidence that a good comble material. The metal plate issued poser can make the most stupid poliwith the permit must be attached to tician." The Berliner Zeitung remarks

BEWARE OF COLDS.

fice royalties than on the question of

Children are much more likely to courteen feet above the ground. For contract the contagious diseases when sanitary purposes a space of four feet they have colds. Whooping cough, is required between the lower edge diphtheria, scarlet fever and conof the biliboard and the ground. To sumption are diseases that are often eliminate the fire risk as far as pos- contracted when the child has a cold. sible, no billboard is allowed to be That is why all medical authorities erected nearer than six feet to any say beware of colds. For the quick building or nearer than two feet to cure of colds you will find nothing any other billboard, and must not ap- better than Chamberlain's Cough Remproach the street nearer than fifteen edy. It can always be depended upon feet. Fees are exacted for the is- and is pleasant and safe to take. For suance of the permit, based upon a sale by all dealers. Benson, Smith & charge of \$1 for every five linear feet. Co., Ltd., agents for Hawaii.-adver-



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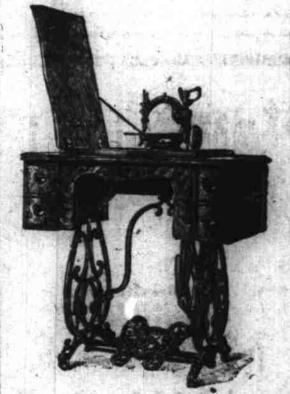
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